

**From:** [REDACTED]@barfoot.co.nz>  
**Sent:** Saturday, 20 November 2021 10:59 am  
**To:** aml  
**Subject:** Submission

To whom it may concern,  
I am all for cracking down on money laundering, but when it comes to the real estate profession, the Govt already knows where money is going by the requirement of an IRD number in every transaction. Most people are just everyday folk trying to buy or sell a home for that next step in their life, and I feel the AML customer due diligence on vendors (and even the thought of potentially doing it on buyers as well) puts a HUGE amount of weight and compliance on everyone just to try and crack down on what I consider an absolute minority. I also have grave concerns that the people who might be likely to launder money would probably use specific connections/agents to transact, and whether the truth in any AML process gets submitted due to their relationship and conflict of interest with that party is questionable.

I hope this feedback helps with putting things in perspective and thank you for giving me the opportunity to be heard.

Warm Regards



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