

From: [REDACTED]@ljhooker.co.nz>
Sent: Thursday, 18 November 2021 3:06 pm
To: aml
Subject: AML/CFT Act review

To whom this may concern,

I am writing today to voice my disapproval and displeasure on the idea of real estate agents having to preform AML obligation towards buyers of residential property.

In my view this would be an absolute waste of our money and our time. Already it can cost hundreds of dollars for us to preform our AML Obligations on our vendors when using recommended third party services. On top of that, lawyers already preform AML on buyers. All you would be doing by enforcing us as agents to preform AML on buyers is adding more cost, more stress, and more compliance to our already highly regulated, high stress, high cost work life's.

Kind Regards,



[REDACTED]
Associate Salesperson to [REDACTED]
[REDACTED]@ljhooker.co.nz

51 Church Street, Timaru, New Zealand, 7910

Enting Real Estate Limited (Trading As LJ Hooker Timaru) - Licenced (REAA 2008)

AML/CFT "Anti Money Laundering/Countering of Financing Terrorism Legislation"

As of the 1st of January 2019 New Zealand real estate agents are required by law under the new AML/CFT legislation to seek more information from clients, homeowners prior to listing, agents are now required to confirm their identity and in most cases source of funds and ownership.

For more information on the requirements, please visit the public websites:

<https://www.keepyourmoneyclean.govt.nz/>

<https://www.ljhooker.co.nz/selling/aml>

Information contained in this email may have been supplied by the vendor or the vendor's agents and LJ Hooker Timaru is merely passing over information as supplied to us. We cannot guarantee its accuracy and reliability as we have not checked, audited, or reviewed the information and all intending purchasers are advised to conduct their own due diligence investigation into this information. To the maximum extent permitted by law we do not accept any responsibility to any party for the accuracy or use of the information herein.

We do not accept responsibility for any changes to this email or its attachments made after we have transmitted it. The contents of this email (including any attachments) may be privileged and confidential. Unauthorised use of the contents is expressly prohibited. If you have received this email in error, please advise us immediately and delete this email and all attachments. We do not represent or warrant that the files attached to this email are free from computer viruses or other defects. The user assumes responsibility for any loss, damage or consequence resulting directly or indirectly from the use of any attached files.