

aml

From: Lex Dean [REDACTED]@live.com>
Sent: Monday, 11 October 2021 4:43 pm
To: aml
Subject: This is my submission as a lay person perspective of Banking administration in New Zealand

A Magna Carta legal method of governance does not have to be restrictive but needs rules that are enforced to make Magna Carta work correctly.

1/ All money transfer services like Western Union can be used for over sea's purchases. If the address information delivered out of New Zealand did not contain address details but simply said 'not applicable' a money transfer would not give adequate identity to the receiver. And so would not validate the sender to use it. A simple photo identity and receipt is all that is required make a transfer at the office and to recover the fund.

Full Identity with a bank account Name is imperative when receiving large funds and strictly managed with Telegraphic transfers.

2/ At the moment New Zealand banks choose to remove then selves from complications of incoming telegraphic transfer issues with customers. Customer treatment is harsh by banks with incoming overseas money with no understanding at all of the laws. Magna Carta law with telegraphic transfers must be enforced both ways regardless. Kiwi Bank has the most accessible branch wide bank in New Zealand. A Kiwi Bank branch in the USA and UK can offer New Zealand customers a work around with Magna Carta law and abide to these countries laws and offer a simple app to New Zealanders, and obey safety to these countries with the assistance of a lawyer at both branches. This enabling the obtaining of legal documents to allow law abiding New Zealanders to abide to the laws and simply the process. At the moment the Reserve Bank of Australia have branches in the USA and UK, so why not new Zealand. And this can assist NZSO and other policing services that the right thing is done legally. Many overseas banks ask for full details of the bank account holder that a consent of the holder needs to be asked and then sent out from the bank branch so money is delivered correctly. And ESCROW bank accounts are not magna carta helping.

3/ ID is already collected for passports with the www.realme.govt.nz web site so a site account holder is able to place further information like notice of change of address, that can be used by police, voting register and other services of change of address. The site account holder can voluntarily add more personal information like bank account details. And the realme account page offers a web site link (long) to a realme read only page that the link can be copied, witched on and off in web site and emailed to an over sea's bank for reading of the persons ID.

Including a statement, the person has been officially identified correctly. Other statements about Magna Carta law can be added at the bottom of the page so banks understand. The ability for overseas banks to identify the known person to an Email address is huge.

4/ When a NZ person goes to deposit money into someone else's NZ bank account nationally, relying only on a bank account number only is a little hit and miss. And then recovering the money has its problems. If the depositor after entering the account number was able to see the receiver's surname only, transfer error would be lowered extensively.

5/ If the IMF chose not to work/communicate with our New Zealand police/NZSFO the IMF should not be policing telegraphic transfers into New Zealand final. What is the point of

policing if there is no communication between police!!!!!!!!!!!!!! Allow kiwi bank directly send money from USA and UK as sub accounts into main accounts in New Zealand.

I personally have an inheritance fund in the USA that is impossible to move to New Zealand because of the problems I'm in contact with

From Desk Of Steven T. Mnuchin

U.S. Secretary of the Treasury

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because this process is completely so unnecessarily complicated

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