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From: [REDACTED]@senlaw.co.nz>
Sent: Friday, 8 October 2021 10:14 am
To: aml
Subject: DECEASED ESTATES SUBMISSION AML/CFT Statutory Review Consultation 2021

Tena Koe,

Deceased Estate Distributions

My area of practice as a lawyer is in elder law .I am dealing with many seniors with children and grandchildren overseas whom they benefit in their Wills.

A report to the Police Financial Unit is required for bequests over \$1000.This costs in time and is at odds with common sense

I ask that this be reviewed-the amounts are often modest and the family relationship is established.
The Wills are often 10 years old .

ID and AV is requested from the beneficiaries with their payment authority and there is money laundering risk . Any causal link is eradicated when it requires a person to die and Probate of their Will, to initiate the payment . I propose that requirement is waived for deceased estates.

At best if a family relationship is established the PFU report should not be required.

Nga mihi

Yours faithfully

[REDACTED]
Solicitor
SeniorLAW

📞Office 03 547 33 66 | Fax 03 547 33 64

Email [REDACTED]@senlaw.co.nz

✉️Mail **SeniorLAW** PO Box 2511, Stoke, Nelson 7041

DX: WX10844

Stoke Central Mall

Cnr Main Road Stoke and Songer Street



All lawyers are required to comply with the Anti-Money Laundering and Counter-Terrorism Act 2009. This requires us to undertake an identification process of clients. We would appreciate your assistance by providing the necessary proof of identification and proof of address when asked.